

XHDIV

CHRISTMAS HIGH DIVIDEND STRATEGY

The Strategy's primary objective is to generate income and its secondary objective is to produce growth of capital value and income. The portfolio seeks to produce both better dividend yield and growth compared with a traditional 40/60 portfolio.

Clients assets may be invested in publicly-listed private credit companies including BDCs, real estate investment trusts, money market ETF, fixed income ETF, and sectoral equity ETFs. We focus on stable companies that prioritize cash flow and stability rather than rapid growth.

Client portfolio is managed using separately managed account scheme.

PERFORMANCE (NET OF FEES)

| | XHDIV |
|-------------------|-------|
| Since Inception | 2.37% |
| Annualized | — |
| Year to Date | — |
| Last 12 Months | — |
| Sharpe Ratio | — |
| Beta | — |
| Alpha | — |
| Best Year | — |
| Worst Year | — |

CHARACTERISTICS

The Portfolio consists of :

- short-term government bonds
- high quality private credit companies and real estate investment trusts with consistent above-average growth over the long-run
- Utilities and IT ETF

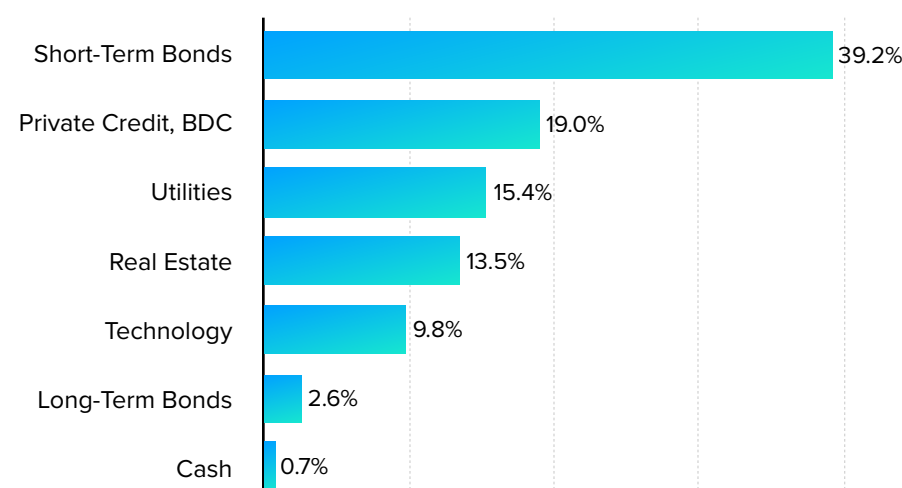
Inception: July 1, 2024

BACKTESTING RESULT. PERIOD: JAN 1, 2016 - JUN 30, 2024 (8.5 years)

We conduct a backtest utilizing same strategy and similar composition of sectors/industries. Results are net of management fees and gross of withholding taxes on dividends. Backtest result is NOT a guarantee of real performance in the future.

| | XHDIV | Blackrock 40/60 |
|-------------------|--------------|-----------------|
| Since Inception | 89.94% | 63.02% |
| Annualized | 7.84% | 5.92% |
| Sharpe Ratio | 0.60 | 0.41 |
| Beta | 0.91 | |
| Alpha | | |
| Best Year | 18.78% | 16.65% |
| Worst Year | -11.08% | -14.85% |

PORTFOLIO COMPOSITION



REGIONS

| | |
|-----------------|-------|
| USA | 97.4% |
| Emerging Market | 2.6% |
| Others | 0.0% |

QUICK FACTS

5.1%

annual dividend yield of portfolio

3.0%

expected annual dividend growth over the long-run

2

months of actual track record and performance of the Strategy

PORTFOLIO MANAGERS

Christmas Corp

- Eduardus Christmas
- Ivan Indrapermana, CFA
- Yusadha A. Panigoro

ARRANGEMENTS

Annual Management Fee

Max. 1.50%
charged on a daily basis

Minimum Initial Capital

Individual: \$20,000
Family Office: \$100,000
Institution: \$500,000

Custodian

Interactive Brokers (IBKR)

CONTACT

Christmas Corporation

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Berkeley, CA 94704
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www.christmascorp.com

Christmas Corporation is an SEC-registered investment adviser (SEC#: 801-107155)

ABOUT CHRISTMAS CORPORATION

Christmas Corp ("Christmas") is an investment management company and an investment adviser registered with the U.S. Securities and Exchange Commission (SEC#: 801-107155).

We manage clients assets on a discretionary basis, means that clients give us full discretion to invest, allocate the assets, and execute trades based on our portfolio strategy.

We believe that everyone deserves a great investment journey, accomplishing the pursuit of happiness. We do the hard work of investing to provide better-than-average investment results.

Why hire us to manage your investment portfolio?

We are stock pickers that produce original and fresh investment ideas, backed by proprietary qualitative and quantitative research method to find high-growth high-quality investment targets. With that, we have a real track record and experience of outperforming the market since 2016, both on return and risk-adjusted return, as well as receiving industry recognition in the U.S.

HOW TO INVEST

Clients assets are managed using separately managed account (SMA) on a discretionary basis. It means that:

1. Client directly holds assets (cash, stocks, bonds, ETFs) in the custodian/brokerage account. Christmas does not hold or custody assets.
2. Client grants our company a full mandate to execute trades based on our portfolio strategy without the need of further consent on every trade.

Individual client shall onboard online through our website, sign the Investment Advisory Contract, and open an Interactive Brokers (IBKR) account via our portal.

Family office or family holding company client shall contact us to onboard. We can also serve you in company formation and maintenance of a family holding company, should you need to build one.

Institutional clients (insurance, pension fund, large corporation) may have more flexible option in terms of their preferred custodian/brokerage providers. Please contact us for details.

DISCLAIMER

This Factsheet displays the actual performance of Christmas Signature Strategy, including reinvestment of dividends, net of annual management fee, net of brokerage commissions, and net of the deduction of non-U.S. withholding taxes.

Performance of some clients may slightly differ from this report due to non-fractional capabilities of some securities resulting in difference of portfolio weighting, timing of deposit or withdrawals.

S&P 500 Total Return is used as a benchmark, which includes reinvestment of dividends, but does not reflect any transaction costs.

Christmas Corporation ("Christmas") is an investment adviser registered with the Securities and Exchange Commission ("SEC"). Registration does not imply a certain level of skill or training nor does it imply endorsement by The SEC. Please see our Form ADV and other disclosures.

Interactive Brokers ("IBKR") is the execution broker, clearing broker, and custodian. IBKR is an SEC-registered broker-dealer and member of FINRA/SIPC.

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